

29th July, 2021

To,
Incred Financial Services Limited,
Unit No. 1203, 12th Floor, B Wing,
The Capital, Plot No. C - 70, G Block,
BKC, Mumbai - 400051.

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote E-voting & E-Voting process during Debenture Holders Meeting (DHM) held on Thursday, July 29, 2021 at 12:00 noon through Video Conferencing ("VC") or Other Audio - Visual Means ("OAVM").

I, CS Deepti Joshi, Partner at Joshi Pahade and Associates, Practising Company Secretaries was appointed as Scrutiniser by the Board of Directors of Incred Financial Services Limited pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, for the remote e-voting process & e-voting during the DHM of the Incred Financial Services Limited held on Thursday, July 29, 2021 at 12:00 noon through VC /OAVM.

The Company had availed the remote e-voting facility offered by the National Securities Depository Limited (hereinafter referred to as "NSDL") for conducting remote e-voting by the Debenture-holders of the Company.

The voting period for remote e-voting commenced on Sunday, July 25, 2021 at 11:00 A.M. and ended on Wednesday, July 28, 2021 at 5:00 P.M. and the NSDL remote e-voting platform was blocked thereafter.

The Company has also provided e-voting facility to the Debenture-holders present at the meeting through OC/OAVM and who had not cast their vote earlier during remote e-voting.

The Debenture-holders of the Company holding debentures as on the "cutoff date" i.e. Thursday, July 22, 2021 were entitled to vote on the resolution as contained in the Notice of the DHM.

After the closure of e-voting facility after the meeting, the report on voting done in the meeting and the votes cast under remote e-voting facility prior to the meeting were unblocked in presence of the two witnesses and were counted.



I have scrutinized and reviewed the remote e-voting and e-voting during the DHM and votes cast therein based on the data downloaded from the NSDL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the DHM on the resolution contained in the notice of the DHM.

My responsibility as a scrutinizer for the remote e-voting and e-voting during the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolution.

I now submit my Consolidated Report as "Annexure A" on the result of the remote e-voting and e-voting during the DHM in respect of the said resolution.

**FOR JOSHI PAHADE & ASSOCIATES
PRACTISING COMPANY SECRETARIES**



CS DEEPTI JOSHI

PARTNER

MEMBERSHIP NO: F9139

COP: 10768

DATE: 29.07.2021

PLACE: NAGPUR

UDIN: F009139C000706715



ANNEXURE - A

CONSOLIDATED RESULTS



Item No.1: Approval for amendment of Debenture Trust Deed dated May 24, 2018 entered into between the Company and Axis Trustee Services Limited

Particulars	Remote E - Voting		Voting at Meeting		Total		Percentage (%)
	Number	Votes	Number	Votes	Number	Votes	
Assent	13	64	1	10	14	74	100
Dissent	0	0	0	0	0	0	0
Total	13	64	1	10	14	74	100

Based on the aforesaid result, I report that Debenture Holders have **PASSED** the resolution as contained in **Item No. 1** of the Notice of the DHM dated July 7, 2021 with requisite majority.

I hereby confirm that I am maintaining the registers received from the NSDL electronically, in respect of the votes cast through remote e-voting and voting conducted by way of e-voting during DHM by the Debenture-holders of the Company.

FOR JOSHI PAHADE & ASSOCIATES
PRACTICING COMPANY SECRETARIES



CS DEEPTI JOSHI
PARTNER
MEMBERSHIP NO: F9139
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Joshi Pahade & Associates
Practising Company Secretaries